



tiziana

LIFE SCIENCES

Tiziana Life Sciences plc

Charter of the Nominating Committee of the Board of Directors

Effective Date: 25 July 2018

1. Purpose and Policy

The purpose of the nominating committee of the board of directors (the “**Board**” or “**Directors**”) (the “**Nominating Committee**”) of Tiziana Life Sciences plc (the “**Company**”) is to:

- help the Board oversee the Company’s corporate governance functions and develop, update as necessary and recommend to the Board the governance principles applicable to the Company;
- identify, evaluate and recommend and communicate with candidates qualified to become Board members or nominees for Directors of the Board consistent with criteria approved by the Board; and
- make other recommendations to the Board relating to the Directors of the Company.

The “Public Effective Date” means the date on which the Company becomes a public reporting company subject to the periodic reporting requirements of the U.S. Securities Exchange Act of 1934, as amended (the “**Exchange Act**”), and applicable rules and regulations of the U.S. Securities and Exchange Commission (the “**SEC**”).

2. Composition

The members of the Nominating Committee, including the Chair, will be appointed by and serve at the discretion of the Board. Vacancies occurring on the Nominating Committee will be filled by the Board. Resignation or removal of a Nominating Committee member from the Board for any reason will automatically constitute resignation or removal from the Nominating Committee. Before the Public Effective Date, the Nominating Committee will consist of at least one member of the Board.

Following the Public Effective Date:

- the Nominating Committee will consist of at least two members of the Board; and
- each member of the Nominating Committee will satisfy:
 - the independence requirements imposed by the SEC and the stock exchange that lists the Company’s American Depositary Shares (“**ADSS**”), or ordinary shares, including any exceptions permitted by such requirements;
 - any other qualifications determined by the Board; and
 - any other requirements imposed by applicable law.

3. Authority

The Nominating Committee will have access to all Company books, records, facilities and personnel as deemed necessary or appropriate by any member of the Nominating Committee. The Nominating Committee will communicate with the Board, Nominating Committee Chair, members of senior management, and independent professional advisors to the Board and its various committees, as appropriate. If the Nominating Committee concludes that it must retain legal, accounting, or other outside advisors, it may do so and determine compensation for those advisors at the Company's expense. The Nominating Committee shall have sole authority to retain and terminate executive search firms to help identify Director candidates. The Nominating Committee may also pay, at the Company's expense, ordinary administrative expenses it deems appropriate in carrying out its duties. The Nominating Committee will have authority to require that any of the Company's personnel, legal, accounting, or other outside advisors attend any meeting of the Nominating Committee or meet with any member of the Nominating Committee or any of its special, legal, accounting, or other outside advisors.

The Nominating Committee may form and delegate authority to one or more subcommittees to the extent allowed under applicable law. By delegating an issue to a subcommittee, the Nominating Committee does not surrender any authority over that issue. Although the Nominating Committee may act on any issue that has been delegated to a subcommittee, doing so will not limit or restrict future action by the subcommittee on any matters delegated to it. By approving this charter of the Nominating Committee (this "**Charter**"), the Board delegates authority to the Nominating Committee with respect to these responsibilities.

4. Responsibilities

The Nominating Committee's responsibilities are a guide and should remain flexible to account for changing circumstances and needs. The Nominating Committee may supplement or, unless required by law or the stock exchange that lists the Company's ADSs or ordinary shares, deviate from its duties, as appropriate, and establish policies and procedures consistent with applicable rules and regulations. Following the Public Effective Date the Nominating Committee shall have the following responsibilities:

Director Nominations. The Nominating Committee will identify and evaluate candidates, including nomination of incumbent Directors for reelection and nominees recommended by shareholders to serve on the Company's Board. The Nominating Committee will use criteria approved by the Board, including consideration of the potential conflicts of interest, Director independence, and other requirements. The Nominating Committee will monitor and evaluate the composition, organization, and size of the Board. The Nominating Committee will also have the power and authority to establish any policies, requirements, criteria, and procedures relating to its activities, and will make recommendations to the Board regarding nominees for Director at the next annual general meeting. The Nominating Committee's power and authority includes establishing policies and procedures to facilitate shareholder communications with the Board. The Nominating Committee will also have the power and authority to make any disclosures required by applicable law in connection with the exercise of its authority.

Board and Management Assessment. The Nominating Committee will periodically review the performance of the Board, including Board committees and management. As appropriate, the Nominating Committee will make recommendations to the Board and management for areas of improvement. The Nominating Committee will also consider the independence of Directors and the requirements imposed by the SEC and the stock exchange that lists the Company's ADSs or ordinary shares and assess the independence of Directors.

Board and Committee Nominations. The Nominating Committee will oversee the Board's committee structure and operations, including authority to delegate to subcommittees and committee reporting to the Board. The Nominating Committee will evaluate individual Directors interests, and prospective Director independence, experience and the independence and requirements imposed by the SEC and the stock exchange that lists the Company's ADSs or ordinary shares and recommend to the entire Board annually the chairmanship and the membership of each committee.

Continuing Education. The Nominating Committee may institute plans or programs for the continuing education of Directors and orientation of new Directors, as it deems appropriate.

Procedures for Information Dissemination. The Nominating Committee will periodically review the processes and procedures used by the Company to provide information to the Board and its committees and make recommendations to the Board and management for improvement as appropriate. The Nominating Committee should consider, among other factors, the reporting channels through which the Board and its committees receive information and the level of access to outside advisors where necessary or appropriate, as well as the procedures for providing accurate, relevant and appropriately detailed information to the Board and its committees on a timely basis.

Other Matters.

- **Nominating Committee Self-Assessment.** The Nominating Committee will annually evaluate its performance and the adequacy of this Charter.
- **General Authority.** The Nominating Committee will perform such other functions and have such other powers as may be necessary or appropriate in complying with the policies of this Charter.

The Nominating Committee shall perform all its duties on the basis of the considerations required to be taken into account by the rules of any stock exchange on which the Company's ADSs or ordinary shares are listed, all applicable codes of practice and laws (including the QCA Corporate Governance Code and associated guidance) and the Nominating Committee's view of good practice at the relevant time. In addition, while carrying out its duties, the Nominating Committee shall have due regard to their duties as Directors of the Company, including their duties under the U.K. Companies Act 2006.

5. Meetings and Minutes

The Nominating Committee will meet not less than twice each year, but may meet whenever its members deem a meeting necessary or appropriate. The Nominating Committee will determine where and when to meet and provide this schedule in advance to the Board.

Unless otherwise directed by the Nominating Committee, each regularly scheduled meeting will conclude with an executive session that excludes members of management. From time to time, or when requested by the Board, the Chair of the Nominating Committee will report to the Board.

The Nominating Committee will maintain written minutes of its meeting and regularly report to the Board on its actions and recommendations. The Nominating Committee may act by unanimous written consent; when it does so, those actions will be filed in the minute book.