## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

# **SCHEDULE 13D**

Under the Securities Exchange Act of 1934 (Amendment No. )\*

# Tiziana Life Sciences Ltd.

(Name of Issuer)

Common Shares, Par Value \$0.001 Per Share (Title of Class of Securities)

(CUSIP Number)

# Gabriele M. Cerrone

**Planwise Group Limited** 3/f J & C Building, Roadtown, Tortola British Virgin Islands With a copy to:

Jeffrey Fessler Sheppard Mullin Richter & Hampton LLP 30 Rockefeller Plaza New York, NY 10112 (212) 653-8700

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

### October 20, 2021

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

# CUSIP No.

1.       Names of Reporting Person.         Planwise Group Limited         2.       Check the Appropriate Box if a Member of a Group (See Instructions): <ul> <li>(a)</li> <li>(b)</li> <li>(c)</li> <li(c)< li=""></li(c)<></ul>	SIP No.								
2.       Check the Appropriate Box if a Member of a Group (See Instructions): <ul> <li>(a) □</li> <li>(b) □</li> </ul> 3.         SEC Use Only:           4.         Source of Funds (See Instructions):           00           5.         Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e): □           6.         Citizenship or Place of Organization:           British Virgin Islands           7.         Sole Voting Power:           8.         Shared Voting Power:           9.         Sole Voting Power:         31,648,823									
(a)									
(b) □         3.       SEC Use Only:         4.       Source of Funds (See Instructions):         00         5.       Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e): □         6.       Citizenship or Place of Organization:         British Virgin Islands         8.       Shared Voting Power:         8.       Shared Voting Power:         9.       Sole Dispositive Power:         10.       Shared Dispositive Power:         11.       Aggregate Amount Beneficially Owned by Each Reporting Person:         31,648,823         11.       Aggregate Amount Beneficially Owned by Each Reporting Person:         31,648,823         12.       Check if the Aggregate Amount in Row (11) Excludes Certain Shares (see instructions): □         13.       Percent of Class Represented by Amount in Row (11):	2. Check the Appropriate Box if a Member of a Group (See Instructions):								
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OO         5.       Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e): $\Box$ 6.       Citizenship or Plantation: <b>British Virgin Islands</b> Number of Shares         Beneficially Owned by         8.       Shared Voting Power:         31,648,823         9.       Sole Dispositive Power:         10.       Shared Dispositive Power:         31,648,823         11.       Aggregate Amount Beneficially Owned by Each Reporting Person:         31,648,823         12.       Check if the Aggregate Amount in Row (11) Excludes Certain Shares (see instructions): $\Box$ 13.       Percent of Class Reported by Amount in Row (11):	5. SEC Use	SEC Use Only:							
5.       Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e): □         6.       Citizenship or Place of Organization:         British Virgin Islands         Number of Shares         Beneficially Owned by         Each Reporting Person with       9.         Sole Dispositive Power:         10.       Shared Dispositive Power:         31,648,823         11.       Aggregate Amount Beneficially Owned by Each Reporting Person:         31,648,823         12.       Check if the Aggregate Amount in Row (11) Excludes Certain Shares (see instructions): □         13.       Percent of Class Represented by Amount in Row (11):	4. Source of	ce of Funds	See Ins	tructions):					
6.       Citizenship or Place of Organization:         British Virgin Islands         Number of Shares         Beneficially Owned by         8.       Shared Voting Power:         31,648,823         Each Reporting Person with       9.         Sole Dispositive Power:         10.       Shared Dispositive Power:         31,648,823         11.       Aggregate Amount Beneficially Owned by Each Reporting Person:         31,648,823         12.       Check if the Aggregate Amount in Row (11) Excludes Certain Shares (see instructions): □         13.       Percent of Class Represented by Amount in Row (11):	00	00							
British Virgin Islands         Number of Shares       7.       Sole Voting Power:         8.       Shared Voting Power:       31,648,823         Beneficially Owned by       31,648,823       Sole Dispositive Power:         with       9.       Sole Dispositive Power:         10.       Shared Dispositive Power:         31,648,823       31,648,823         11.       Aggregate Amount Beneficially Owned by Each Reporting Person:         31,648,823       31,648,823         12.       Check if the Aggregate Amount in Row (11) Excludes Certain Shares (see instructions): □         13.       Percent of Class Represented by Amount in Row (11):	5. Check if I								
British Virgin Islands         Number of Shares       7.       Sole Voting Power:         8.       Shared Voting Power:       31,648,823         Beneficially Owned by       31,648,823       Sole Dispositive Power:         with       9.       Sole Dispositive Power:         10.       Shared Dispositive Power:         31,648,823       31,648,823         11.       Aggregate Amount Beneficially Owned by Each Reporting Person:         31,648,823       31,648,823         12.       Check if the Aggregate Amount in Row (11) Excludes Certain Shares (see instructions): □         13.       Percent of Class Represented by Amount in Row (11):									
Number of Shares       7.       Sole Voting Power:         Beneficially Owned by       31,648,823         Each Reporting Person       9.       Sole Dispositive Power:         with       10.       Shared Dispositive Power:         11.       Aggregate Amount Beneficially Owned by Each Reporting Person:         31,648,823         11.       Aggregate Amount Beneficially Owned by Each Reporting Person:         31,648,823         11.       Aggregate Amount Beneficially Owned by Each Reporting Person:         31,648,823         12.       Check if the Aggregate Amount in Row (11) Excludes Certain Shares (see instructions): □         13.       Percent of Class Represented by Amount in Row (11):	Citizenship or Place of Organization:								
Number of Shares       7.       Sole Voting Power:         Beneficially Owned by       31,648,823         Each Reporting Person       9.       Sole Dispositive Power:         with       10.       Shared Dispositive Power:         11.       Aggregate Amount Beneficially Owned by Each Reporting Person:         31,648,823         11.       Aggregate Amount Beneficially Owned by Each Reporting Person:         31,648,823         11.       Aggregate Amount Beneficially Owned by Each Reporting Person:         31,648,823         12.       Check if the Aggregate Amount in Row (11) Excludes Certain Shares (see instructions): □         13.       Percent of Class Represented by Amount in Row (11):									
Number of Shares Beneficially Owned by Each Reporting Person with       31,648,823         9.       Sole Dispositive Power:         10.       Shared Dispositive Power:         11.       Aggregate Amount Beneficially Owned by Each Reporting Person:         31,648,823         11.       Aggregate Amount Beneficially Owned by Each Reporting Person:         12.       Check if the Aggregate Amount in Row (11) Excludes Certain Shares (see instructions): □         13.       Percent of Class Represented by Amount in Row (11):	Difusii v	ishi virgin is		Sole Voting Power:					
Number of Shares       31,648,823         Beneficially Owned by       9.       Sole Dispositive Power:         with       10.       Shared Dispositive Power:         10.       Shared Dispositive Power:         31,648,823       31,648,823         11.       Aggregate Amount       Shared Dispositive Power:         31,648,823       31,648,823         11.       Aggregate Amount       Shared Dispositive Power:         31,648,823       31,648,823         12.       Check if the Aggregate Amount in Row (11) Excludes Certain Shares (see instructions): □         13.       Percent of Class Fursement by Amount in Row (11):									
Number of Shares Beneficially Owned by Each Reporting Person with       31,648,823         9.       Sole Dispositive Power:         10.       Shared Dispositive Power:         11.       Aggregate Amount Beneficially Owned by Each Reporting Person:         31,648,823         12.       Check if the Aggregate Amount in Row (11) Excludes Certain Shares (see instructions): □         13.       Percent of Class Reports			8.	Shared Voting Power:					
Each Reporting Person with       9.       Sole Dispositive Power:         10.       Shared Dispositive Power:         10.       Shared Dispositive Power:         31,648,823       31,648,823         11.       Aggregate Amount Beneficially Owned by Each Reporting Person:         31,648,823       12.         12.       Check if the Aggregate Amount in Row (11) Excludes Certain Shares (see instructions): □         13.       Percent of Class Represented by Amount in Row (11):									
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31,648,823       11.     Aggregate Amount Beneficially Owned by Each Reporting Person:       31,648,823       12.     Check if the Aggregate Amount in Row (11) Excludes Certain Shares (see instructions): □       13.     Percent of Class Represented by Amount in Row (11):									
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<ol> <li>Aggregate Amount Beneficially Owned by Each Reporting Person:</li> <li>31,648,823</li> <li>Check if the Aggregate Amount in Row (11) Excludes Certain Shares (see instructions):          <ul> <li>Percent of Class Represented by Amount in Row (11):</li> </ul> </li> </ol>									
31,648,823         12.         Check if the Aggregate Amount in Row (11) Excludes Certain Shares (see instructions): □         13.         Percent of Class Represented by Amount in Row (11):	1. Aggregate	egate Amour	t Benef						
<ul> <li>12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (see instructions): </li> <li>13. Percent of Class Represented by Amount in Row (11):</li> </ul>									
13. Percent of Class Represented by Amount in Row (11):									
	2. Check if the	к if the Aggr	egate A	mount in Row (11) Excludes Certain Shares (see instructions):					
	2 Demonst -f	Dercent of Class Depresented by Amount in Pow (11):							
35 53%		Percent of Class Represented by Amount in Row (11):							
	35.53%								
14. Type of Reporting Person (See Instructions):	4. Type of R	of Reporting	Person	(See Instructions):					
PN	PN	PN							

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# CUSIP No.

CUSIP N	NU.							
1.	Names of Reporting Person.							
	Panetta Partners Limited							
2.	2. Check the Appropriate Box if a Member of a Group (See Instructions):							
	(c) 🗆							
-	(d) 🗆							
3.	SEC Use Only:							
4.								
4.	Source of Funds (See Instructions):							
F								
5.	Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e):							
C								
6.	Citizenship or Place of Organization:							
	British Virgin Islands							
		7.	Sole Voting Power:					
Nur	nber of Shares	8.	Shared Voting Power:					
Benef	Beneficially Owned by Each Reporting Person with		6,873,762					
Each l			Sole Dispositive Power:					
			Shared Dispositive Power:					
			6,873,762					
11.	Aggregate Amount Beneficially Owned by Each Reporting Person:							
	6,873,762							
12.	Check if the Aggregate Amount in Row (11) Excludes Certain Shares (see instructions):							
13.	Percent of Class Represented by Amount in Row (11):							
	7.06%							
14.	. Type of Reporting Person (See Instructions):							

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# CUSIP No.

CUSIP N	NO.							
1.	Names of Reporting Person.							
	Gabriele M. Cerrone							
2.								
(e) 🗆								
	(f) 🗆							
3.	SEC Use Only:							
4.	Source of Funds (See Instructions):							
	00							
5.	Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e): □							
6.	Citizenship or Place of Organization:							
	Monaco							
	-	7.	Sole Voting Power:					
	Number of Shares Beneficially Owned by		Shared Voting Power:					
			38,522,585					
	Reporting Person	9.	Sole Dispositive Power:					
	with							
			Shared Dispositive Power:					
			38,522,585					
11.	Aggregate Amou	nt Benef	icially Owned by Each Reporting Person:					
12.	Check if the Aggregate Amount in Row (11) Excludes Certain Shares (see instructions):							
13.	Percent of Class Represented by Amount in Row (11):							
14.	<b>39.59%</b> Type of Reporting	g Person	(See Instructions):					
		-						
	IN							

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## Item 1. Security and Issuer.

This filing on Schedule 13D relates to the common shares, par value \$0.001 per share (the "<u>Common Shares</u>") of Tiziana Life Sciences Ltd., a Bermuda corporation ("<u>Tiziana</u>"), whose principal executive offices are located at 9<sup>th</sup> Floor, 07 Cheapside, London EC2V 6DN, United Kingdom.

#### Item 2. Identity and Background.

(a) This report is being filed jointly by the following person (collectively, the "<u>Reporting Person</u>")\*:

- Planwise Group Limited, a British Virgin Islands investment corporation ("<u>Planwise</u>") 3/f J & C Building, Roadtown, Tortola British Virgin Islands
- Panetta Partners Limited, a British Virgin Islands investment corporation ("Panetta") 3/f J & C Building, Roadtown, Tortola British Virgin Islands
- Mr. Gabriele M. Cerrone, a citizen of Monaco ("<u>Mr. Cerrone</u>") 3/f J & C Building, Roadtown, Tortola British Virgin Islands]
- The Reporting Persons have entered into a joint filing agreement, dated as of January 4, 2022, a copy of which is attached hereto as Exhibit 1.

Mr. Cerrone is director of Planwise and Panetta.

- (b) See Item 2(a) above.
- (c) Planwise Group Limited

Planwise is a British Virgin Islands investment corporation

#### Panetta Partners Limited

Panetta is a British Virgin Islands investment corporation

#### Mr. Gabriele M. Cerrone

The principal occupation of Mr. Cerrone is Director.

- (d) During the last five years, none of the Reporting Persons has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).
- (e) During the last five years, none of the Reporting Persons has been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction which resulted in a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.
- (f) See Item 2(a) above.

# Item 3. Source and Amount of Funds or Other Consideration.

The Reporting Persons beneficially own an aggregate of 38,489,256 Common Shares (the "Subject Shares").

The Subject Shares were acquired by or on behalf of the Reporting Persons by Planwise Ltd and Panetta Partners Ltd.



### Item 4. Purpose of Transaction.

The Reporting Persons do not have any present plans or proposals of the types set forth in paragraphs (a) through (j) of Item 4 of Schedule 13D. The Reporting Persons may, from time to time, acquire additional Common Shares or dispose of all or a portion of the Tiziana Common Shares that he beneficially owns, either in the open market or in privately negotiated transactions.

### Item 5. Interest in Securities of the Issuer.

(a) and (b)

The aggregate percentage of the outstanding Common Shares reported as beneficially owned by each Reporting Person is based upon the 97,306,144 Common Shares disclosed by the Issuer (adjusted for consolidation) as outstanding as of September 27, 2021, as reported by Tiziana in its \_\_6-K\_\_\_ filed with the Securities and Exchange Commission on \_\_\_September 27, 2021\_\_\_.

Planwise beneficially owns and has the shared power to vote or direct the vote of, and the shared power to dispose or direct the disposition of, the Subject Shares, representing 32.53% of the outstanding Common Shares. Panetta beneficially owns and has the shared power to vote or direct the vote of, and the shared power to dispose or direct the disposition of, the Subject Shares, representing 7.06% of the outstanding Common Shares. By virtue of Mr. Cerrone's position as the director of each of Planwise and Panetta, Mr. Cerrone beneficially owns, and has the shared power to vote or direct the vote of, and the shared power to dispose or direct the disposition of, the Subject Shares, representing 39.59% of the outstanding Common Shares.

Neither the filing of this Schedule 13D nor any of its contents shall be deemed to constitute an admission by any Reporting Person that they constitute a "group" for purposes of Section 13(d) of the Securities Exchange Act of 1934, as amended, or for any other purpose, and the Reporting Persons expressly disclaim status as a "group" for purposes of this Schedule 13D.

- (b) No other person is known to the Reporting Persons to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the Subject Shares, except that each Reporting Person has the right to receive dividends from, and proceeds from the sale of, the Common Shares held of record by each.
- (c) Not applicable.
- (d) Not applicable.
- (e) Not applicable.

### Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer

None.

#### Item 7. Material to be Filed as Exhibits.

Exhibit 1: Joint Filing Agreement, dated January 4, 2022.



## SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: January 4, 2022

## PLANWISE GROUP LIMITED

By: /s/ Gabriele Cerrone

Name: Gabriele Cerrone Title: Director

## PANETTA PARTNERS LIMITED

By: /s/ Gabriele Cerrone Name: Gabriele Cerrone Title: Director

# GABRIELE M. CERRONE

/s/ Gabriele M. Cerrone

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## EXHIBIT 1

The undersigned acknowledge and agree that the foregoing statement on Schedule 13D is filed on behalf of each of the undersigned and that all subsequent amendments to such statement on Schedule 13D shall be filed on behalf of each of the undersigned without the necessity of filing additional joint filing statements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments and for the completeness and accuracy of the information concerning him or it contained therein, but shall not be responsible for the completeness and accuracy of the information concerning the other entity or person, except to the extent that he or it knows or has reason to believe that such information is inaccurate.

Dated: January 4, 2022

#### PLANWISE GROUP LIMITED

By: /s/ Gabriele Cerrone Name: Gabriele Cerrone

Title: Director

#### PANETTA PARTNERS LIMITED

By: /s/ Gabriele Cerrone

Name: Gabriele Cerrone Title: Director

#### **GABRIELE M. CERRONE**

/s/ Gabriele M. Cerrone